

MESSAGE FROM AMERICAN ACADEMY OF FINANCIAL MANAGEMENT INDIA PRIVATE LIMITED

REF: AAFMI/Board/03-03/2013-2014

Date: March 03, 2014

**RE: Accreditation of CHARTERED WEALTH MANAGER® (CWM®)
Certification as one of the eligible certifications for registration under the
SEBI (Investment Advisers) Regulations, 2013.**

Dear Sir/Madam,

We are pleased to share with you that the Chartered Wealth Manager® (CWM®) Certification Program is now accredited from NISM one of the eligible certifications for registration under the SEBI Investment Advisor Regulations 2013.

We extend our thanks to the National Institute of Securities Market (NISM) as this would help in the improvement of Educational Standards in the Wealth Advisory and help in creating a new generation of Wealth Managers and Investment Advisers who are well qualified to function as “**Registered Investment Adviser**” under SEBI (Investment Advisers) 2013.

You are requested to refer to the Securities & Exchange Board of India (SEBI) Notification Investment Advisers Regulations Dated: January 21, 2013 Chapter II Clause 7 (2) (b) the same has been reproduced below:

7 (2) An individual registered as an investment adviser and partners and representatives of investment advisers registered under these regulations offering investment advice shall have, at all times, a certification on financial planning or fund or asset or portfolio management or investment advisory services:

- a) from NISM; or
- b) from any other organization or institution or any recognized stock exchange in India provided that **such certification is accredited by NISM:**

Provided that the existing investment advisers seeking registration under these regulations shall ensure that their partners and representatives obtain such certification within two years from the date of commencement of these regulations:

Provided further that fresh certification must be obtained before expiry of the validity of the existing certification to ensure continuity in compliance with certification requirements.

For detailed notification, please refer to the URL:

http://www.sebi.gov.in/cms/sebi_data/attachdocs/1358779330956.pdf

As per Clause 7 (2) (b) of SEBI Investment Advisor Regulations 2013 as reproduced above, **Chartered Wealth Manager®** Certification Program is now accredited by NISM. This means that all CWM® Certificants existing as well as those who qualify in future will fulfill the qualification requirement of this notification without qualifying for any further certifications.

For further information in this regards the CWM® Certificants and the Corporate Members can contact Regional Head Marketing Ms. Dimple Mittal (dimple@aafmindia.co.in) or at 011-45120800.

Thank You

Warm Regards,

Vyas Rai Nagpal
Country Head – Marketing & Business Development
American Academy of Financial Management India Private Limited